



# SYSTEMATIC WITHDRAWAL REQUEST FORM Owl Rock

**Please Print or Type**

This form should be used to establish and modify Systematic Withdrawals.

Forward To: First Trust Retirement, c/o DST Systems, Inc.

Regular Mail

PO Box 219398

Kansas City, MO 64121-9398

855-387-3847

Overnight Delivery

Mail Stop: Owl Rock

430 West 7th Street

Kansas City, MO 64105-1407

**This form should be reviewed and completed with the assistance of a financial or tax advisor.**

**Step 1: NAME & ADDRESS**

IRA Owner Name

Social Security Number

Account Number

Address

City / State / Zip

Phone Number

**Step 2: SYSTEMATIC WITHDRAWAL INSTRUCTIONS**

Establish New Systematic Withdrawal

Modify Existing Systematic Withdrawal

Discontinue Existing Systematic Withdrawal

I direct First Trust Retirement, Custodian, to set up my Systematic Withdrawal as follows:

**Withdrawal Option**

**Amount**

**Start Month**

**Frequency**

**Withdrawal Date(s)**

Undirected Cash\*\*

\$ \_\_\_\_\_ Or

Custodian Calculate RMD

\_\_\_\_\_

M

Q

SA

A

\_\_\_\_\_

*Amount – Specify a designated amount or request custodian to calculate RMD amount*

*Start Month – Month in which Systematic Withdrawal will begin (Must be at least one month past date form is delivered)*

*Frequency – Monthly (Jan, Feb, Mar, etc.), Quarterly (Mar, Jun, Sept, Dec), Semi –Annually (Jun, Dec), Annually (Once per year)*

*Withdrawal Date(s) – Select a date between 1-28. (If 29, 30, or 31 are chosen, 28 will be used.) Any withdrawals that occur over a weekend or non-business day will be processed the following business day. If Withdrawal Date is not provided, it will default to the 15<sup>th</sup> of designated frequency.*

*\*The interest rate and annual percentage yield may change at any time. Interest will be compounded and credited on the last day of each calendar month. The daily balance method is used to calculate the interest on cash in the account. The bank deposit is insured up to applicable FDIC limits.*

**Step 3: REASON FOR WITHDRAWAL INSTRUCTIONS**

Traditional IRA

Roth IRA

SEP IRA

Beneficiary IRA

Premature Distribution (Account holder must be under age 59 ½ - IRS penalty applies unless rollover occurs within 60 days)

Premature Exempt Distribution (Including Permanent Disability, SEPP, and other identified 72 (t) qualified exceptions. Documentary evidence required)

Normal Distribution (Account holder age 59 ½ or over)

Death Distribution (If not already in a Beneficiary IRA; Must provide a certified copy of the account holder's Death Certificate)

**Step 4: RMD INSTRUCTIONS**

Traditional IRA

SEP IRA

Beneficiary IRA (Must complete Step 5)

**Step 5: BENEFICIARY IRA RMD OPTIONS (CONTINUED ON PAGE 2)**

**Required minimum distributions (RMDs) had not started for the original/deceased account holder.**

Please select one of the following options:

Lump Sum (I wish to receive the distribution in a single lump-sum payment)

+5 years (I wish to take distributions over a five-year period)

Life (I wish to take distributions based on my life expectancy)

If you are the spouse of the original account owner, you may elect to have your life expectancy recalculated each year. Please select one:

Recalculated each year

Not recalculated each year

**The original account owner died after the IRA RMD beginning date and required minimum distributions (RMDs) had started.**

Please select one of the following options:

I wish to take distributions based on my life expectancy

I wish to continue taking distributions in the manner elected by the original account owner

**Step 5: BENEFICIARY IRA RMD OPTIONS (CONTINUED FROM PAGE 1)**

Required information for Beneficiary RMD Calculation:

Name of prior participant/account owner: \_\_\_\_\_

Date of death of prior participant/account owner: \_\_\_\_\_

Date of birth of prior participant/account owner: \_\_\_\_\_

Surviving spouse. If a surviving spouse, register my IRA:

- As a Beneficiary IRA
- In my name (not a Beneficiary IRA)

A non-spousal beneficiary (for non-spousal beneficiary, account will be registered as a Beneficiary IRA).

- I am the oldest beneficiary of this IRA.
- I am not the oldest beneficiary of this IRA.

Date of Birth of Oldest Beneficiary: \_\_\_\_\_

**Step 6: PAYMENT METHOD**

- Mail check to the address currently on file.
- Electronically transfer funds by ACH:
  - Current Banking Instructions on file
  - New bank instructions. *(Complete below section)*
- New Bank Instructions**
  - Checking (Voided Check Required)
  - Savings (Letter on Bank Letterhead Required)

Bank Name	Routing ABA Number (9-digits)	Bank Account Number
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Bank Account Registration (Include all registration names)

- Only one bank account may be on file.
- Signature of bank account owner must be same as IRA holder.
- Temporary and Starter checks are not acceptable.
- If voided check is not available, a letter on bank letterhead signed by a branch manager outlining all above information.

**Step 7: INCOME TAX WITHHOLDING (THIS SECTION MUST BE COMPLETED) (Form W-4P/OMB No. 1545-0415)**

In compliance with the "Tax Equity and Fiscal Responsibility Act," First Trust Retirement, as custodian, is required to withhold Federal Income Tax from all IRA distributions. You may exercise your right to elect not to have funds withheld. This election will be in effect until you change it. You may change or revoke this election at any time and as often as you wish. You may elect out of this withholding by checking the appropriate box below. Please note that penalties may be incurred under the estimated tax rules if your withholding and/or estimated tax payments are not sufficient.

**If no election is made, First Trust Retirement is required to withhold 10% Federal Income Tax. State Income Taxes cannot be withheld from your distribution.**

- Do not withhold taxes.
- Withhold \_\_\_\_\_% from the amount withdrawn (must be at least 10%).

**Step 8: SIGNATURE REQUIRED**

I hereby acknowledge that this agreement is between the IRA Owner named in Step 1 and the Custodian and that Product and its affiliates (i) shall have no obligations or liability under this agreement or for any transactions executed in connection herewith; (ii) shall have no responsibility, discretion or involvement in evaluating or selecting assets or investments; and (iii) shall not be deemed to be a "fiduciary" as defined in the Employee Retirement Income Security Act of 1974, as amended, and/or Section 4975 of the Internal Revenue Code of 1986, as amended, with respect to any assets or property of the IRA account.

IRA Owner Signature	Date
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